PERFORMANCE UPDATE

KERN COUNTY CA

Average Annual Total Returns as of: 10/31/2026 (shown in percentages)

Variable annuities and mutual funds offered through a retirement plan are intended as long-term investments designed for retirement purposes. Money distributed from a 403(b) plan, 401(a)/(k) plan, or a 457 plan will be taxed as ordinary income in the year the money is distributed. Early withdrawals from a 403(b) plan and a 401(a)/(k) plan, if taken prior to age 59 1/2, will be subject to the IRS 10% premature distribution penalty tax, unless an exception applies. This IRS premature distribution penalty tax does not apply to 457 plans. Account values fluctuate with market conditions, and when surrendered the principal may be worth more or less than the original amount invested.

The performance data quoted represents past performance. Past performance does not guarantee future results. For month-end performance, which may be lower or higher than the performance data shown, please call 800-584-6001. Investment return and principal value of an investment will fluctuate so that, when sold, an investment may be worth more or less than the original cost.

Voya will assess an annual asset-based service fee of 0.08% to all investment options including balances held in your plans Stability of Principal or Fixed Account. This fee is deducted from your account at a frequency determined by your plan monthly or quarterly and will be pro-rated across balances held in each of the investment options. These returns do not reflect any plan level administrative fees, if applicable; if reflected, returns would be less favorable. Please contact your local representative for more information.

The returns assume reinvestment of all dividends (ordinary income and capital gains) and are net of management fees and other fund operating expenses.

You should consider the investment objectives, risks and charges, and expenses of the funds carefully before investing. The prospectus contains this and other information. Anyone who wishes to obtain a free copy of the fund prospectuses may call their Voya representative or the number above. Please read the prospectus carefully before investing.

Returns less than one year are not annualized. Fund Inception Date is the date of inception for the underlying fund, and is the date used in calculating the periodic returns. This date may also precede the portfolio's inclusion in the product.

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
Stability of Principal											
Stable Value											
Kern Stable Value Fund - 8920 (1)(3)	0.28	0.86	2.84	3.40	2.89	2.33		2.26	09/16/2017	0.32	0.32
Bonds											
Intermediate Core Bond											
Vanguard® Total Bond Market Index Fund - Admiral™ Shares - 898	2.33	0.12	-0.45	-0.10	5.39	-0.19	1.44		11/12/2001	0.04	0.04
Intermediate Core-Plus Bond											
Harbor Core Plus Fund - Retirement Class - D328	2.27	-0.03	-0.40	-0.05	6.13	0.42	2.11		12/29/1987	0.30	0.30
Asset Allocation											
Lifecycle											
American Funds 2010 Target Date Ret Income Fund®-Class R-6 - 1971	2.39	0.23	4.56	6.23	11.75	5.14	6.45		02/01/2007	0.28	0.28
American Funds 2015 Target Date Ret Income Fund®-Class R-6 - 1973	2.05	0.00	4.58	6.22	12.14	5.18	6.79		02/01/2007	0.30	0.30
American Funds 2020 Target Date Ret Income Fund®-Class R-6 - 1975	1.91	-0.13	4.85	6.43	12.88	5.47	7.31		02/01/2007	0.30	0.30
American Funds 2025 Target Date Ret Income Fund®-Class R-6 - 1977	1.68	-0.29	4.83	6.32	13.24	5.39	8.02		02/01/2007	0.31	0.31
American Funds 2030 Target Date Retirement Fund® Class R-6 - 1979	1.02	-0.50	5.17	6.54	14.67	6.00	9.11		02/01/2007	0.33	0.33

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
American Funds 2035 Target Date Retirement Fund® Class R-6 - 1981	0.41	-0.71	5.86	7.30	16.39	6.74	10.41		02/01/2007	0.34	0.34
American Funds 2040 Target Date Retirement Fund® Class R-6 - 1983	-0.52	-1.08	7.04	8.55	18.66	7.87	11.40		02/01/2007	0.36	0.36
American Funds 2045 Target Date Retirement Fund® Class R-6 - 1985	-1.18	-1.41	7.56	9.10	19.43	8.17	11.71		02/01/2007	0.37	0.37
American Funds 2050 Target Date Retirement Fund® Class R-6 - 1987	-1.47	-1.50	7.58	9.06	19.62	8.11	11.78		02/01/2007	0.37	0.37
American Funds 2055 Target Date Retirement Fund® Class R-6 - 1989	-1.85	-1.73	7.53	8.94	19.82	8.10	11.79		02/01/2010	0.38	0.38
American Funds 2060 Target Date Retirement Fund® Class R-6 - 9639 (4)	-2.04	-1.78	7.50	8.83	19.86	8.09	11.76		03/27/2015	0.39	0.39
American Funds 2065 Target Date Retirement Fund® Class R-6 - E410	-2.08	-1.81	7.48	8.85	19.84	8.08		15.10	03/27/2020	0.39	0.39
American Funds 2070 Target Date Retirement Fund® Class R-6 - G774	-2.05	-1.77	7.51	8.89				15.25	05/03/2024	0.39	0.39
Large Cap Value											
Large Blend											
Vanguard® Institutional Index Fund - Institutional Plus - 1228	-0.87	1.47	11.75	12.09	23.38	12.04	15.43		07/07/1997	0.02	0.02
Large Value											
Dodge & Cox Stock Fund - Class X - F633 (5)	4.50	0.00	10.00	13.48	17.74	9.67	12.91		01/04/1965	0.46	0.41
Large Cap Growth											
Large Growth											
Fidelity® Contrafund® - Class K6 - C937	-2.94	2.87	9.67	10.69	26.87	13.01		16.76	05/25/2017	0.45	0.45
Small/Mid/Specialty											
Mid-Cap Blend											
Vanguard® Morningstar Mid-Cap Index Fund - Inst Shares - 1197	3.89	1.04	13.51	13.68	19.85	6.89	11.73		05/21/1998	0.03	0.03
Mid-Cap Growth											
JPMorgan Mid Cap Growth Fund - Class R6 Shares - 6856 (2)	-4.89	-5.66	-3.69	-7.46	12.63	0.97	12.36		02/18/1992	0.69	0.60
Mid-Cap Value											
John Hancock Disciplined Value Mid Cap Fund - Class R6 - 6229 (6)	6.97	2.10	16.75	18.60	18.68	9.98	11.39		12/31/2002	0.75	0.74
Small Blend											
Vanguard® Morningstar Small-Cap Index Fund - Inst Shares - 1198	2.07	-1.30	13.69	15.41	19.40	6.39	11.12		07/07/1997	0.03	0.03
Small Growth											
Hood River Small-Cap Growth Fund - Retirement Shares - D809	-6.23	-9.96	7.36	7.20	30.90	9.20	16.99		01/02/2003	0.97	0.97
Small Value											
DFA U.S. Targeted Value Portfolio - Institutional Class - 2566 (7)	5.51	-0.55	19.32	25.39	19.92	10.78	11.87		02/23/2000	0.30	0.29
Global / International											
Foreign Large Blend											
Vanguard® Total International Stock Index Fund - Adm™ Sh - 9889	-3.13	-2.71	9.80	13.02	20.27	8.05	9.01		04/29/1996	0.09	0.09
Foreign Large Growth											
Schroder International Alpha Trust - Class 1 CIT - E912	-0.58	-2.61	6.86	7.63	18.82	6.54		11.77	01/08/2019	0.55	0.55

The risks of investing in small company stocks may include relatively low trading volumes, a greater degree of change in earnings and greater short-term volatility.

Foreign investing involves special risks such as currency fluctuation and public disclosure, as well as economic and political risks.

Some of the Funds invest in securities guaranteed by the U.S. Government as to the timely payment of principal and interest; however, shares of the Funds are not insured nor guaranteed.

High yielding fixed-income securities generally are subject to greater market fluctuations and risks of loss of income and principal than are investments in lower yielding fixed-income securities.

Sector funds may involve greater-than average risk and are often more volatile than funds holding a diversified portfolio of stocks in many industries. Examples include: banking, biotechnology, chemicals, energy, environmental services, natural resources, precious metals, technology, telecommunications, and utilities.

*The Gross Expense Ratios shown do not reflect temporary fee or expense waivers that may be in effect for a fund. The Net Expense Ratios reflect any applicable temporary fee or expense waivers. The performance of a fund with a temporary fee or expense waiver would have been lower if the gross fund fees/expenses listed had been reflected.

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KERN COUNTY CA

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Intermediate Core Bond											
Vanguard® Total Bond Market Index Fund - Admiral™ Shares - 898	-2.50	-3.45	-2.72	-1.75	4.04	-0.65	1.13		11/12/2001	0.04	0.04
Intermediate Core-Plus Bond											
Harbor Core Plus Fund - Retirement Class - D328	-2.62	-3.50	-2.61	-1.63	4.71	-0.05	1.84		12/29/1987	0.30	0.30
Asset Allocation											
Lifecycle											
American Funds 2010 Target Date Ret Income Fund®-Class R-6 - 1971	-2.79	-1.96	2.12	4.15	10.40	5.08	6.09		02/01/2007	0.28	0.28
American Funds 2015 Target Date Ret Income Fund®-Class R-6 - 1973	-2.73	-2.00	2.48	4.55	10.86	5.25	6.46		02/01/2007	0.30	0.30
American Funds 2020 Target Date Ret Income Fund®-Class R-6 - 1975	-2.72	-2.07	2.88	5.06	11.59	5.59	6.97		02/01/2007	0.30	0.30
American Funds 2025 Target Date Ret Income Fund®-Class R-6 - 1977	-2.69	-2.12	3.09	5.30	12.05	5.68	7.69		02/01/2007	0.31	0.31
American Funds 2030 Target Date Retirement Fund® Class R-6 - 1979	-2.45	-1.96	4.10	6.54	13.60	6.57	8.82		02/01/2007	0.33	0.33
American Funds 2035 Target Date Retirement Fund® Class R-6 - 1981	-2.25	-1.77	5.43	8.14	15.45	7.60	10.17		02/01/2007	0.34	0.34
American Funds 2040 Target Date Retirement Fund® Class R-6 - 1983	-2.01	-1.62	7.61	10.81	17.99	9.04	11.26		02/01/2007	0.36	0.36

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
American Funds 2045 Target Date Retirement Fund® Class R-6 - 1985	-1.87	-1.54	8.85	12.32	18.97	9.53	11.64		02/01/2007	0.37	0.37
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American Funds 2055 Target Date Retirement Fund® Class R-6 - 1989	-1.67	-1.55	9.56	13.07	19.58	9.63	11.79		02/01/2010	0.38	0.38
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Mid-Cap Blend											
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Additional Notes

(1)Stable Value Options invests in Voya's Stabilizer managed separate account annuity contract, issued by Voya Retirement Insurance and Annuity Company. The contract provides for declared credited interest rates that are set in advance. The declared rates are net of all expenses. Guarantees of principal and interest are based on the claims paying ability of Voya Retirement Insurance and Annuity Company. Stable Value Option is not a registered investment company and is not registered with the Securities and Exchange Commission. The CURRENT rate for the Stable Value Option is 3.30%, expressed as an annual effective yield, and is guaranteed not to drop below 3.30% through 12/31/2026.

(2)JPMorgan Mid Cap Growth Fund - Class R6 Shares: The Fund's adviser and/or its affiliates have contractually agreed to waive fees and/or reimburse expenses to the extent Total Annual Fund Operating Expenses (excluding acquired fund fees and expenses other than certain money market fund fees as described below, dividend and interest expenses related to short sales, interest, taxes, expenses related to litigation and potential litigation, expenses related to trustee elections, and extraordinary expenses) exceed 0.65% of the average daily net assets of Class R6 Shares. The Fund may invest in one or more money market funds advised by the adviser or its affiliates (affiliated money market funds). The Fund's adviser, shareholder servicing agent and/or administrator have contractually agreed to waive fees and/or reimburse expenses in an amount sufficient to offset the respective net fees each collects from the affiliated money market funds on the Fund's investment in such money market funds. These waivers are in effect through 10/31/26, at which time it will be determined whether such waivers will be renewed or revised. To the extent that the Fund engages in securities lending, affiliated money market fund fees and expenses resulting from the Fund's investment of cash received from securities lending borrowers are not included in Total Annual Fund Operating Expenses and therefore, the above waivers do not apply to such investments.

(3)The Investment Option is neither a mutual fund nor part of a Separate Account. The returns listed do not include the impact of contract charges. Please refer to the contract or disclosure book to determine which Fixed Interest Options are available for your specific plan. The Investment Option is offered through Voya Retirement Insurance and Annuity Company.

(4)American Funds Target Date: Depending on the proximity to its target date, which we define as the year that corresponds roughly to the year in which the investor expects to retire, the fund will seek to achieve the following objectives to varying degrees: growth, income and conservation of capital. The fund will increasingly emphasize income and conservation of capital by investing a greater portion of its assets in fixed income, equity-income and balanced funds as it approaches and passes its target date. In this way, the fund seeks to balance total return and stability over time.

(5)Dodge & Cox Stock Fund - Class X: "Management Fees" include investment advisory fee expenses of 0.40% and administrative services fee expenses of 0.05% for Class X shares. Dodge & Cox has contractually agreed, through April 30, 2026, to waive management fees or reimburse the Fund for ordinary expenses to the extent necessary to maintain the net ordinary expense ratio of the Fund's Class X shares at an amount 0.10%, and additionally to the extent total ordinary expenses of the Fund's Class X shares would otherwise exceed 0.41%. This agreement cannot be terminated prior to April 30, 2026, other than by resolution of the Fund's Board of Trustees. For purposes of the foregoing, ordinary expenses shall not include nonrecurring shareholder account fees, fees and expenses associated with Fund shareholder meetings, fees on portfolio transactions such as exchange fees, dividends and interest on short positions, fees and expenses of pooled investment vehicles that are held by the Fund, interest expenses and other fees and expenses related to any borrowings, taxes, brokerage fees and commissions and other costs and expenses relating to the acquisition and disposition of Fund investments, other expenditures which are capitalized in accordance with generally accepted accounting principles, and other non-routine expenses or extraordinary expenses not incurred in the ordinary course of the Fund's business, such as litigation expenses. The term of the agreement with respect to the maintenance of the net ordinary expense ratio for Class X share will automatically renew for subsequent three-year terms unless terminated with at least 30 days' written notice by either party prior to the end of the then-current term. The agreement does not permit Dodge & Cox to recoup any fees waived or payments made to the Fund for a prior year.

(6)John Hancock Disciplined Value Mid Cap Fund - Class R6 Shares: The advisor contractually agrees to waive a portion of its management fee and/or reimburse expenses for the fund and certain other John Hancock funds according to an asset level breakpoint schedule that is based on the aggregate net assets of all the funds participating in the waiver or reimbursement, including the fund (the participating portfolios). This waiver equals, on an annualized basis, 0.0100% of that portion of the aggregate net assets of all the participating portfolios that exceeds $75 billion but is less than or equal to $125 billion; 0.0125% of that portion of the aggregate net assets of all the participating portfolios that exceeds $125 billion but is less than or equal to $150 billion; 0.0150% of that portion of the aggregate net assets of all the participating portfolios that exceeds $150 billion but is less than or equal to $175 billion; 0.0175% of that portion of the aggregate net assets of all the participating portfolios that exceeds $175 billion but is less than or equal to $200 billion; 0.0200% of that portion of the aggregate net assets of all the participating portfolios that exceeds $200 billion but is less than or equal to $225 billion; and 0.0225% of that portion of the aggregate net assets of all the participating portfolios that exceeds $225 billion. The

Additional Notes

amount of the reimbursement is calculated daily and allocated among all the participating portfolios in proportion to the daily net assets of each participating portfolio. During its most recent fiscal year, the fund's reimbursement amounted to 0.01% of the fund's average daily net assets. This agreement expires on July 31, 2027, unless renewed by mutual agreement of the fund and the advisor based upon a determination that this is appropriate under the circumstances at that time.

(7)DFA U.S. Targeted Value Portfolio - Institutional Class: Dimensional Fund Advisors LP (the "Advisor") has agreed to waive certain fees and in certain instances, assume certain expenses of the Portfolio. The Fee Waiver and/or Expense Assumption Agreement for the Portfolio will remain in effect through February 28, 2027, and may only be terminated by the Fund's Board of Directors prior to that date. Under certain circumstances, the Advisor retains the right to seek reimbursement for any fees previously waived and/or expenses previously assumed up to thirty-six months after such fee waiver and/or expense assumption.

The chart shows the performance for each investment option for the time periods shown.